



**SEPTEMBER
FOCUS:**

Thriving Families FOCUS on Finances

Family Connect Time:

1 Spend, Save & Give Jars

There's no better time to start teaching your kids about money than when they're young! These jars help you teach your children about finances in simple, yet meaningful ways. As your kids receive an allowance or earn some money for chores around the house, they can deposit a certain amount into each jar.

(Ex. 10% into GIVE, 40% into SAVE, and 50% into SPEND.)

Make a set for your family using the labels provided!



2 Wants Vs. Needs List

Using the list below, take a few minutes as a family to talk through *Wants Vs. Needs*.

- Don't judge or correct your kids, just let them give you feedback.
- This can serve as a starting point to assess your kid's viewpoints on money.
- Plan a follow up time to dive more deeply into your family's financial goals together.

Follow up discussion

points: How do Needs and Wants influence your family's purchasing decisions? Is there ever an expense you consider a Need that could also be considered a Want?

If there are exceptions or comments for an item, write about it. Every family has a different financial philosophy so each family will have unique Needs and Wants.

	Need or Want?		Exceptions/Comments
	Need	Want	
Mortgage/Rent	Need	Want	
Property Taxes	Need	Want	
House/Rental Insurance	Need	Want	
Electricity	Need	Want	
Gas or Oil	Need	Want	
Telephone	Need	Want	
Cell Phone	Need	Want	
Cable/Satellite	Need	Want	
Internet	Need	Want	
Credit Card	Need	Want	
Loan Payment	Need	Want	
Groceries	Need	Want	
Eating Out	Need	Want	
Car Payment	Need	Want	
Gas	Need	Want	
Sports	Need	Want	
Music	Need	Want	
Video Games	Need	Want	
Gym Membership	Need	Want	
Vacation	Need	Want	
Entertainment	Need	Want	
Clothing	Need	Want	

▼ More great family finance resources:

www.threejars.com

www.daveramsey.com/baby-steps

www.bethkobliner.com/kids/9-good-intention-ways-youre-passing-on-bad-money-habits-to-your-kids/